

Dear

The Police Pension Regulations 1987 (as amended)

I write with reference to your recent enquiry regarding your pension entitlement. The attached estimates show your pension benefits based upon the current Scheme Regulations and calculated with reference to an Average Pensionable Pay (APP) of £..... and an assumed last day of service of

As you will be aware, the Police Pension Scheme Regulations do now, in some circumstances, allow for a commutation lump sum that exceeds the maximum authorised amount as set by HM Revenue & Customs.

For your reference both the maximum authorised lump sum and the maximum lump sum permissible under the Police Pension Scheme Regulations (together with the tax implications) have been provided.

Please note, the attached figures have been calculated with reference to the current Scheme Regulations. As you will be aware, the recent ‘McCloud’ legal case in respect of the protections that were awarded following the 2015 Scheme reforms found that the original protections were deemed to be discriminatory on the grounds of age. As a result, a remedy will be implemented to amend the Police Pension Schemes accordingly.

It is our current understanding is that all police officers will be moved into the 2015 Scheme with effect from 1 April 2022. At retirement all eligible officers will then be given the choice as to how their service for the period 1 April 2015 to 31 March 2022 is to be treated, either as membership to their ‘legacy’ Scheme or as membership to the 2015 Scheme. Comparative figures will be supplied to police officers when they retire to allow them to make an informed choice. All benefits accrued under the terms of the ‘legacy’ Scheme will continue to be protected under the terms of that Scheme’s Regulations.

This information is based on our understanding of the expected amended Regulations, which could change before they become effective in law. Therefore, until further clarification and guidance has been provided I am not able to provide any further information, including estimated retirement benefits based on the expected Regulations. Information in respect of the forthcoming changes will be provided to officers as further details become available.

Please note, the figures shown are an estimate and confer no statutory right. The City of London Pensions Office is not authorised or regulated to provide financial or other advice. The information provided is not intended to be and does not constitute financial advice or any other advice. You may therefore wish to speak to an independent financial adviser authorised by the Financial Conduct Authority (FCA).

I trust that the above information is clear, but should you have any further queries please do not hesitate to contact Graham Newman on the extension shown at the head of this letter.

Yours sincerely

Matt Mott
Pensions Manager

Police Pension Scheme Regulations 1987 (as amended)

Estimate of Pension Benefits

Name:	
Warrant No.	
Date of Birth:	
Date of Retirement:	
Length of Service:	
APP:	

Maximum AUTHORISED Commutation Lump Sum	
Gross Pension:	£ 00,000.00 p.a.
Amount to be Commuted:	£ 00,000.00 p.a.
Residual Pension:	£ 00,000.00 p.a.
Maximum Authorised Lump Sum:	£ 000,000.00

Maximum Commutation Lump Sum & Unauthorised Payment Charge	
Gross Pension:	£ 00,000.00 p.a.
Amount to be Commuted:	£ 00,000.00 p.a.
Residual Pension:	£ 00,000.00 p.a.
Gross Lump Sum:	£ 000,000.00
Unauthorised Payment Charge:	£ 0,000.00
Net Lump Sum:	£ 000,000.00